

Center of Arab Women for Training And
Research "CAWTAR"
Audit report
Financial Statements as at December 31st,
2019
(Translation of the French original dated

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Center of Arab Women For Training And Research (CAWTAR)

AUDITOR'S REPORT

Financial statements as at December 31st, 2019

I. Report on the Audit of Financial States

1. Opinion

In compliance with the assignment entrusted to us we present below our report on the financial statements of CAWTAR « Center of Arab Women For Training And Research » which comprise the statement of financial position as at December 31st, 2019, the income statement of revenue and expenses and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

These financial statements show positive net assets of TND 3 181 234, including the deficit of the year amounting to TND 364 120.

In our opinion, the financial statements present fairly, in all material respects, the financial position of CAWTAR « Center of Arab Women For Training And Research » as at December 31st, 2019 and the results of its operations and its cash flows for the year then ended in accordance with Tunisian GAAP.

2. Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of CAWTAR in accordance with the ethical requirements that are relevant to our audit of the financial statements in Tunisia, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with Tunisian GAAPs and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.



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In preparing the Financial Statements, management is responsible for assessing CAWTAR's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate CAWTAR or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization financial reporting process.

4. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the CAWTAR's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause CAWTAR to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

AMC ERNST & YOUNG

Tunis FEBRUARY 12, 2020

Achraf Guermech

A handwritten signature in blue ink, appearing to read 'Achraf Guermech', is written below the printed name.

FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION

Expressed in TND

ASSETS	Notes	31/12/2019	31/12/2018(*)
ASSETS			
AC01-Cash and cash equivalents	1	2 712 822	4 981 083
AC02-Investments and other financial assets		-	12 601
AC03-Other current assets	2	1 202 506	556 083
AC04-Trade receivables and related accounts		-	-
AC05-Inventories		-	-
AC06-Other non-current assets		-	-
AC07-Financial fixed assets		-	-
AC08-Tangible Fixed Assets	3	621 234	586 298
AC09-Intangible Fixed Assets	4	32 802	160 628
Total assets		4 569 364	6 296 694
LIABILITIES			
PA01-Bank loans and other financial liabilities	5	1 350	50 601
PA02-Other current liabilities	6	1 284 373	2 498 729
PA03-Suppliers	7	102 408	124 811
PA04-Provision		-	-
PA05-Deferred contributions		-	-
PA06-Other non-current liabilities		-	-
PA07-Loans		-	-
Total Liabilities		1 388 131	2 674 141
NET ASSETS			
AN01-Allocations		111 163	111 163
AN02-Contributions allocated to fixed assets		-	-
AN03-Investment grants		584 782	661 981
AN04-Other net assets		-	-
AN05-Reserve		-	-
AN06-Surplus or Deficit deferred		2 849 408	1 975 370
AN07-Deficit of the year		(364 120)	874 038
Total NET ASSETS	8	3 181 234	3 622 553
TOTAL LIABILITIES AND NET ASSETS		4 569 364	6 296 694

(*) Data restated for the purposes of comparability See note 9.9

Statement of revenues and expenses
(Expressed in Dinars)

	Notes	2019	2018(*)
OPERATING INCOME			
PR01-Membership fees		-	-
PR02-Income from activities and events	9.1	82 258	67 227
PR03-Operating Grants		-	-
PR04-Non-monetary contributions		-	-
PR05-Other contributions	9.2	5 488 187	6 172 689
PR06-Investment income		-	-
PR07-Quote Share of grants and contributions registered in revenues for the year		231 300	380 352
PR08-Other earnings		168	1 414
Total income		5 801 913	6 621 681
EXPENSES			
EX01-Purchases of consumed Supplies	9.3	129 751	272 272
EX02-Staff Expenses	9.4	1 040 213	966 485
EX03-Depreciation and provisions	9.5	246 990	389 990
EX04-Other current expenses	9.6	4 444 962	4 869 558
EX05-Net financial expense	9.7	303 371	(751 324)
EX06-Other losses		746	652
TOTAL EXPENSES		6 166 033	5 747 643
Deficit of revenue over expenses for the year		(364 120)	874 038

(*) Data restated for the purposes of comparability See note 9.9

Cash-Flow Statement
(Expressed in Dinars)

	Notes	2019	2018(*)
Cash Flow from Operating Activities			
F01-Receipts of membership fees		-	-
F02-Receipts of income from activities and events		-	-
F03-Receipts of operating grants		-	-
F04-Receipts of other income and contributions		(633 822)	525 500
F05-Disbursement of amounts paid to suppliers		(1 236 760)	(93 739)
F06-Disbursement of salaries paid to staff		-	-
F07-Other disbursements from current activities		186 241	512 704
Cash Flow from Operating Activities		(1 684 340)	944 465
Cash Flow from Investing Activities			
F08-Payments for acquisitions of Tangible and Intangible Fixed Assets		(154 101)	(91 086)
F09-Receipts on disposal of tangible and intangible assets		-	-
F10-Payments for acquisition of Financial Fixed Assets		-	-
F11-Receipt on disposal of financial assets		-	-
Cash Flow from Investing Activities		(154 101)	(91 086)
Cash Flow from Financing Activities			
F12-Cashing endowments		(77 199)	(281 965)
F13-Cashing grants		-	-
F14-Receipt of contributions allocated to fixed assets		-	-
F15-Encashment from borrowings		-	-
F16-Disbursement following the repayment of the loans		-	-
Cash Flow from Financing Activities		(77 199)	(281 965)
Exchange rate impact on cash		(303 371)	751 324
Treasury Variance		(2 219 011)	1 322 738
Cash at the beginning of the year		4 930 483	3 607 746
Cash at closing	9.8	2 711 472	4 930 483

(*) Data restated for the purposes of comparability See note 9.9

NOTES TO FINANCIAL STATEMENTS

I CENTER PRESENTATION

The Center of Arab Women for Training and Research (CAWTAR) is a non-profit Non-Governmental Organization (NGO).

Its financial statements presented below are covering the period from January 1st, 2019 to December 31st, 2019.

II ACCOUNTING POLICIES

Financial statements as at December 31st, 2019 were prepared in conformity with the following accounting principles and fundamental concepts:

- The expenses are recorded at engagement date and grants at their collection date.
- At the end of the year and as part of the closing work, there shall be a matching of costs and grants for the exercise of their commitment.

a) Fixed assets

1- Booking

Fixed assets are booked for their historical cost at the entry date. The Tunisian government has granted CAWTAR a piece of land N° A29-2 covering a surface of 3 138.33 square meters located in Tunisia "Centre Urbain Nord", under condition to build its headquarters there. The transfer of property is supported by an agreement concluded between CAWTAR and the relevant Tunisian Authorities. This land was recorded in the balance sheet for Tunisian symbolic Dinar in conformity with transfer agreement. This agreement stipulated also that property transfer should be cancelled in case such condition is not observed. The market value of the land was estimated to TND 1 883 000 according to architect expert report dated November 30st, 2007.

2- Depreciation

Fixed assets are depreciated using the straight-line method according to the length from the start-up date on the basis of the following rates:

Wording	Rate
Software	33,33%
Documentary films	33,33%
Buildings	5%
Rolling equipment	20%
Office equipment	10%
Hardware	37,50%
Tooling and equipment	10%
Accommodations	10%
Documentary funds	20%

Items whose value is less than TND 200 are wholly amortized in the first year of their acquisition.

b) Bank accounts

Grants awarded to Center functioning or projects for which he is responsible, are paid in bank accounts denominated in U.S. Dollar or Tunisian Dinar. It is worth noting that some donors require keeping a separate bank account for the projects they fund, including the World Bank.

Transactions denominated in US Dollar or in Euros made in 2017, are converted to Tunisian dinar using monthly average rates.

The cash balances at December 31st, 2019, are translated using Central Bank of Tunisia (BCT) rates at the closing date as presented below:

1 USD=2,7985 TND

1 EUR=3,1402 TND

c) Grants

Grants related to assets are presented in equity and are reported annually to income statement using assets depreciations rates.

Operating grants are reported to income statement. However, when expenditures exceed the grants received they are recognized as accrued income if collection is certain. Similarly, grants received and intended to cover future expenses are recognized as "deferred revenue".

III NOTES TO THE FINANCIAL STATEMENTS

Note 1 Cash and cash equivalents

Cash and cash equivalents amount to TND 2 712 822 as at December 31st, 2019 against TND 4 981 083 as at December 31st, 2018 and are detailed as follows:

Wording	12 /31/2019	12/31/2018	Variation
ATB account in US \$ 1121 043824	63 506	67 952	(4 446)
ATB has convertible DT 1120 214674	101 710	-	101 710
ATB account in US \$ 1121 281270	573 153	430 996	142 157
ATB account in US \$ 1121 079893	55 762	1 033 873	(978 111)
ATB account in US \$ 1 121 783448	11 962	95 783	(83 821)
ATB TND suspense account 1129 718654	17 316	34 850	(17 533)
ATB account in US \$ 1121 555702	106 034	165 089	(59 055)
ATB account in Euro 1121 555395	24 832	370 380	(345 548)
ATB account in US \$ 1121 5549 91	342 375	366 342	(23 967)
ATB account in US \$ 1121 617437	386 702	917 071	(530 369)
ATB account in Euro 1121 675233	625 569	570 377	55 192
ATB account in Euro 1121 761018	196 795	557 557	(360 762)
ATB account in US \$ 1121 771,627	173 625	346 612	(172 987)
ATB account in US \$ 1121 7746 57	10 824	11 582	(758)
Cash in dinars	22 657	12 621	10 037
Total	2 712 822	4 981 083	(2 263 816)

Note 2 Other current assets

Other current assets amount to TND 1 202 506 as at December 31st, 2019 against TND 556 083 as at December 31st, 2018 and are detailed as follows:

Wording	12/31/2019	12/31/2018	Variation
Suppliers-advances & deposits	85 489	(20 205)	105 694
UNOPS Tunisia salary	3 267	22 661	(19 394)
Accrued revenues(*)	1 026 448	404 655	821 793
Temporary account	13 244	94 068	(80 824)
Prepaid expenses (UNOPS and others)	77 619	58 465	19 153
Gross value	1 206 068	559 645	646 423
-Provisions on other current assets	(3 562)	(3 562)	-
Net assets value	1 202 506	556 083	646 423

(*) Accrued revenues

Accrued revenues amount to TND 1 026 448 and are related to grants not yet collected on 2019 projects and are detailed as follows:

Wording	12/31/2019
Subsidy receivable IPPF	56 670
Subsidy receivable AGFUND financial education	74 758
Subsidy receivable CORE	192 837
Subsidy receivable AGFUND-Clearing house3	58 442
Subsidy receivable AGFUND-NGED	49 036
Subsidy receivable UNDP legislation	19 590
Subsidy receivable OXFAM	39 444
Subsidy receivable EBSOMED	218 362
Subsidy receivable ISDB	317 310
Total	1 026 448

Note 3 Tangible fixed assets

Tangible fixed assets amount to TND 621 234 as at December 31st, 2019 against TND 586 298 as at December 31st, 2018 and are detailed as follows:

Wording	12/31/2019	12/31/2018	Variation
Lands (*)	1	1	-
Buildings	1 395 822	1 395 822	-
Materials and tools	-	-	-
Technical Installations	-	-	-
Material of transport	257 839	166 893	90 946
Accommodations	508 823	508 823	-
Office furniture	159 367	159 367	-
Office equipment	98 264	97 478	786
Audiovisual equipment	51 174	51 174	-
Computer hardware	397 118	361 843	35 275
Documentary funds	47 659	27 034	20 625
Material of general services	14 897	12 180	2 717
Advances paid on tangible assets	19 724	19 724	-
Gross Value	2 950 689	2 800 340	150 349
Depreciation	(2 309 730)	(2 194 318)	(115 413)
Provisions	(19 724)	(19 724)	(5 720)
Net value	621 234	586 298	29 216

(*)The Tunisian government has granted CAWTAR a piece of land N° A29-2 covering a surface of 3 138.33 square meters located in Tunisia "Centre Urbain Nord", under condition to build its headquarters there. The transfer of property is supported by an agreement concluded between CAWTAR and the relevant Tunisian Authorities. This land was recorded in the balance sheet for Tunisian symbolic Dinar in conformity with transfer agreement. This agreement stipulated also that property transfer shall be cancelled in case such condition is not observed. The market value of the land was estimated to TND 1 883 000 according to architect expert report dated November 30st, 2007.

Note 4 Intangible fixed assets

Intangible fixed assets amount to TND 32 802 as at December 31st, 2019 against TND 160 628 as at December 31st, 2018 and are detailed as follows:

Wording	12/ 31/2019	12/31/2018	Variation
License	97 718	93 967	3 752
Software	118 586	118 586	-
Films	276 946	276 946	-
Plateform CRM	684 496	684 496	-
Intangible assets in progress	5 720	5 720	-
Gross Value	1 183 467	1 179 715	3 752
Depreciation	(1 150 665)	(1 019 088)	(125 857)
Net value	32 802	160 628	(122 105)

CHANGES IN TANGIBLE AND INTANGIBLE ASSETS SCHEDULE AS AT December 31st, 2019

Wording	Raw values					Amortization and depreciation			Net value as at 31/12/2019
	Balance at 31/12/2018	Additional 2019	disposals 2019	Transfers 2019	Balance at 31/12/2019	Balance at 31/12/2018	Amortization 2019	Balance at 31/12/2019	
Intangible assets									
License	93 967	3 752	-	-	97 718	(90 826)	(3 752)	(94 578)	3 141
Software	118 586	-	-	-	118 586	(101 358)	(1 789)	(103 147)	15 439
Films	276 946	-	-	-	276 946	(236 143)	(26 324)	(262 468)	14 479
Platform CRM	684 496	-	-	-	684 496	(590 760)	(93 992)	(684 752)	(257)
Intangible assets in progress	5 720	-	-	-	5 720	-	(5 720)	(5 720)	-
Total intangible assets	1 179 715	3 752	-	-	1 183 467	(1 019 088)	(131 577)	(1 150 665)	32 802
Tangible assets									
Lands (*)	1	-	-	-	1	-	-	-	1
Buildings	1 395 822	-	-	-	1 395 822	(899 297)	(69 791)	(969 088)	426 734
Materials and tools	1 365	-	-	-	1 365	(18)	-	(18)	1 347
Technical Installations	576	-	-	-	576	(114)	-	(114)	462
Material of transport	166 893	90 946	-	-	257 839	(157 924)	(10 230)	(168 154)	89 685
Accommodations	508 000	-	-	-	508 000	(469 182)	(7 412)	(476 594)	31 406
Office furniture	159 367	-	-	-	159 367	(154 627)	(1 450)	(156 078)	3 289
Office equipment	97 072	786	-	-	97 858	(87 007)	(4 881)	(91 888)	5 970
Audiovisual equipment	51 580	-	-	-	51 580	(43 365)	(2 673)	(46 038)	5 542
Computer hardware	364 353	55 900	-	-	420 253	(351 649)	(15 580)	(367 229)	53 025
Documentary funds	27 034	-	-	-	27 034	(23 476)	(2 736)	(26 212)	822
Material of general services	8 552	2 717	-	-	11 269	(7 658)	(659)	(8 317)	2 952
Advances paid on tangible assets	19 724	-	-	-	19 724	(19 724)	-	(19 724)	-
Total tangible assets	2 800 340	150 349	-	-	2 950 689	(2 214 042)	(115 413)	(2 329 454)	621 234
Total assets	3 980 055	154 101	-	-	4 134 156	(3 233 129)	(246 990)	(3 480 119)	654 036

Note 5 Bank overdrafts and other financial liabilities

Bank overdrafts and other financial liabilities amount to TND 1 350 as at December 31st, 2019 against TND 50 601 as at December 31st, 2018 and are detailed as follows:

Wording	12/31/2019	31/12/2018	Variation
ATB account in US \$ 1121 043824	1 350	50 601	(49 250)
	1 350	50 601	(49 250)

Note 6 Other current liabilities

The other current liabilities amount to TND 1 284 373 as at December 31st, 2019 against TND 2 498 729 as at December 31st, 2018 and are detailed as follows:

Wording	12/31/2019	12/31/2018	Variation
Prepaid income (*)	1 085 473	2 306 533	(1 221 061)
Staff and related accounts	82 142	73 125	9 017
Sundry creditors	59 135	44 074	15 061
State, withholding tax	40 799	31 360	9 439
Fees to pay	16 825	43 637	(26 812)
Total	1 284 373	2 498 729	(1 214 356)

(*)Prepaid income

The balance of this account amounted to TND 1 085 473 as of December 31, 2019 and is split down as follows

Wording	12/ 31/2019
AGFUND grant - projects	33 115
ONFP grant	17 183
ISDB grant	60 327
ABEDA grant	14 708
IPPF grant	19 077
ACIM grant	38 136
FOF grant	20 964
Grant Saudi Fund	172 871
MEPI grant	107 488
OXFAM grant	53 937
OSF grant	542 828
OSF Transgang	4 838,75
Total	1 085 473

Note 7 Trade payables

Trade payables amount to TND 102 408 as at December 31st, 2019 against TND 124 811 as at December 31st, 2018 and are detailed as follows:

Wording	31/12/2019	31/12/2018	Variation
Media net	6 300	16 901	(10 601)
Hotel	-	-	-
STEG	3 634	3 337	297
SONEDE	3 619	1 388	2 231
Tunisia Telecom	3 382	3 907	(525)
Infobjectif	5 720	5 720	-
Other suppliers	1 949	2 850	(901)
Operating suppliers	9 000	6 837	2 164
Suppliers bill to pay	27 031	53 294	(26 263)
Fixed asset suppliers	(335)	(335)	-
Suppliers of fixed assets-holdbacks	8 907	8 907	-
Suppliers invoices not received	33 201	22 005	11 195
Total	102 408	124 811	(22 403)

Note 8. Net Assets

Net assets amount to TND 3 181 234 as at December 31st, 2019 against TND 3 622 553 as at December 31st, 2018 and are detailed as follows:

Wording	Allocations	Investment grants	Surplus or Deficit deferred	Surplus or deficit of the year	Total
Balance at 12/31/2018	111 163	661 981	1 975 370	874 038	3 622 553
Investment grants	-	-	-	-	-
Contributions allocated to fixed assets	-	-	-	-	-
Investment grants	-	154 101	-	-	154 101
Investment grant reductions	-	-	-	-	-
Absorption of investment subsidies	-	(231 300)	-	-	(231 300)
Other net assets	-	-	-	-	-
Allocation of surplus from previous year	-	-	874 038	(874 038)	-
Deficit for the year	-	-	-	(364 120)	(364 120)
Balance at 12/31/2019	111 163	584 782	2 849 408	(364 120)	3 181 234

8-1 Allocations

Allocations amount to TND 111 163 as at December 31st, 2019 and are related to equipment's and funds from project phase I.

8-2 Investment Grants

Investment grants amount to TND 584 782 as at December 31st, 2019 against TND 661 981 as at December 31st, 2018 and are detailed as follows:

Wording	12/31/2019	12/31/2018	Variation
Tunisian government Grant	-	-	-
POOLING Grant	541 427	541 427	-
AGFUND Grant	1 746 708	1 613 973	132 735
Other donors	1 469 639	1 448 272	135 995
Investment grant in profit	(3 178 712)	(2 947 412)	(231 300)
Intangible assets in progress	5 720	5 720	-
Total	584 782	661 981	(77 198)

Note 9 Profit of the year**9-1 Income from activities and events**

Income from activities and events amount to TND 82 258 in 2019 against TND 67 227 in 2018 and are detailed as follows:

Wording	2019	2018	Variation
Books sales and photocopies	16	74	(59)
Training ANGED	1 915	641	1 274
EBSOMED participating products	10 491	0	10 491
Rental Revenues	69 837	66 512	3 326
Total	82 258	67 227	15 031

9-2 Other Contributions

Other Contributions amount to TND 5 488 187 in 2019 against TND 6 172 689 in 2018 and are detailed as follows:

Wording	2019	2018	Variation
Overhead received from different donors	441 510	254 921	186 589
AGFUND grants - Running cost	879 442	846 210	33 232
ONFP grant	296 277	264 030	32 247
IPPF grant	42 974	47 487	(4 512)
IPPF grant - Running cost	94 083	138 580	(44 497)
AGFUND grant - projects	799 260	510 074	289 187
Government subsidy, Tunisian	100 000	100 000	-
OSI grant	482 289	239 662	242 626
GTZ-AGFUND-ISDB grant	455 624	341 949	113 675
Miscellaneous grants	150 345	244 004	(93 659)
MEPI grant	115 151	-	115 151
OXFAM Tunisia grant	27 082	107 112	(80 029)
SIDA grant	885 720	590 091	295 630
Sub project SENEGAL (BID + ABEDA)	107 899	742 434	(634 535)
Forum of Federations Grant	113 808	67 546	46 262
CIPE grant	61 661	125 143	(63 482)
World Bank grants	-	842 419	(842 419)
OFID grant - OPEC	-	85 787	(85 787)
EUROMED grant	-	223 468	(223 468)
EBSomed grant	209 558	18 205	191 353
Grant HANDS	-	4 799	(4 799)
Swiss Embassy Grant	-	378 769	(378 769)
South wia grant	158 996	-	158 996
Grant received Saoudi Fund	42 765	-	42 765
UNDP Legislation Grant	23 743	-	23 743
Total	5 488 187	6 172 689	(684 502)

9-3 Purchases of consumed supplies

Purchases of consumed supplies amount to TND 129 751 in 2019 against TND 272 272 in 2018 and are detailed as follows:

Wording	2019	2018	Variation
Consumables	312	280	33
Consumable supplies	696	17 309	(16 613)
Seminar and Training Supplies	4 985	4 426	559
Computer Consumable Supplies	5 623	6 175	(552)
Other Supplies	2 916	19 749	(16 833)
Office furnitures	31 149	28 954	2 195
Supplies / Seminar	229	81	148
Purchase of materials, equipment and works	1 828	260	1 568
Software Purchases	-	6 517	(6 517)
Miscellaneous Purchases	11 723	133 200	(121 477)
Purchase of Hotel and Kitchen Equipment	10 725	6 778	3 947
Fuel	5 006	7 792	(2 786)
Water	3 219	3 975	(756)
electricity	51 339	36 777	14 563
Total	129 751	272 272	(142 521)

9-4 Staff expenses

Staff expenses amount to TND 1 040 213 in 2019 against TND 966 485 in 2018 and are detailed as follows:

Wording	2019	2018	Variation
Wages and salary supplements	738 957	705 580	33 377
Paid vacation	82 142	73 125	9 017
Social contribution	135 139	115 295	19 844
IRPP Employee UNDP	95 852	82 932	12 920
UNOPS common fees & salaries	(11 876)	(10 447)	(1 429)
Total	1 040 213	966 485	73 728

9-5 Depreciations and provisions

Depreciations and provisions amount to TND 246 990 in 2019 against TND 389 990 in 2018 and are detailed as follows:

Wording	2019	2018	Variation
Depreciation of intangible assets	131 578	273 219	(141 641)
Depreciation of tangible fixed assets	115 413	116 771	(1 358)
Total	246 990	389 990	(142 999)

9.6 Other current expenses

Other current expenses amount to TND 4 444 962 in 2019 against TND 4 869 568 in 2018 and are detailed as follows:

Wording	2019	2018	Variation
Purchase of Gifts	3 970	5 176	(1 206)
Purchase of Books	156	30 943	(30 787)
Agios & bank commissions	5 821	6 090	(269)
GSM card	2 334	2 097	237
Concept and design	13 942	1 401	12 541
Membership fees and donations	1 500	604 466	(602 966)
Distribution of prizes and awards	24 944	19 932	5 012
Maintenance and repairs	41 319	22 393	18 927
Guiding GSM invoice	3 245	2 067	1 178
Printing costs	31 230	101 483	(70 252)
Internet charges	18 077	17 377	700
Maintenance subscription fees	51 735	4 822	46 913
Telephone charges	13 980	553	13 427
Advertising Fees	25 401	25 846	(445)
Hotel Expenses	336 866	336 603	262
Participating subsistence costs	414 325	136 643	277 682
Internship fees; Training or Registration	6 651	10 090	(3 439)
Transport costs	51 646	64 116	(12 470)
Travel expenses	820 467	428 295	392 172
Development costs Photos and Video Report	36 912	1 255	35 657
Miscellaneous operating costs	152	1 699	(1 547)
Postage and telecommunications costs	862	15 766	(14 904)
Hon PEK 2 project	-	167 251	(167 251)
Driver Fee	60	7 463	(7 403)
Consultants Fees	1 672 955	1 689 346	(16 390)
Field investigator fees	-	2 471	(2 471)
Miscellaneous taxes	372	215	157
Print Review	141 139	52 917	88 222
Transport equipment rental	30 572	17 766	12 806
Equipment rental / Seminar	3 486	8 141	(4 655)
perdiems	95 433	58 844	36 589
Insurance premiums	13 492	12 589	903
sound management	27 201	20 910	6 291
External audit remuneration	17 494	26 019	(8 525)
Remuneration of intermediaries and fees	88 632	92 704	(4 073)
General subcontracting	475 613	902 704	(427 091)
Operating expense transfers	(27 020)	(28 881)	1 861
Total	4 444 962	4 869 568	(424 607)

9.7 Net financial expenses

Net financial expenses amount to TND 303 371 in 2019 against TND (751 324) in 2018 and are detailed as follows:

Wording	2019	2018	Variation
Agios and Banking Commissions	32	-	32
Exchange losses	339 770	42 125	297 645
Agios creditors	(4 791)	(6 685)	1 894
Exchange gains	(31 641)	(786 764)	755 123
	303 371	(751 324)	1 054 695

Note 9. 8 Cash at closing date

Cash at closing date amount of TND 2 711 472 DT as of December 31, 2019 against TND 4 930 483 as of December 31, 2018, and is detailed as follows:

Wording	31/12/2019	31/12/2018	Variation
ATB account in US \$ 1121 043824	63 506	67 952	(4 446)
ATB has convertible DT 1120 214674	101 710	-	101 710
ATB account in US \$ 1121 281270	573 153	430 996	142 157
ATB account in US \$ 1121 079893	55 762	1 033 873	(978 111)
ATB account in US \$ 1 121 783448	11 962	95 783	(83 821)
ATB TND suspense account 1129 718654	17 316	34 850	(17 533)
ATB account in US \$ 1121 555702	106 034	165 089	(59 055)
ATB account in Euro 1121 555395	24 832	370 380	(345 548)
ATB account in US \$ 1121 5549 91	342 375	366 342	(23 967)
ATB account in US \$ 1121 617437	386 702	917 071	(530 369)
ATB account in Euro 1121 675233	625 569	570 377	55 192
ATB account in Euro 1121 761018	196 795	557 557	(360 762)
ATB account in US \$ 1121 771,627	173 625	346 612	(172 987)
ATB account in US \$ 1121 7746 57	10 824	11 582	(758)
ATB account in US \$ 1121 043824	(1 350)	(50 601)	(49 250)
Cash in dinars	22 657	12 621	10 037
Total	2 711 472	4 930 483	(2 317 512)

Note 9.9.Change in presentation method

The center's management adopted a new presentation of its financial statements in 2019, in accordance with the provisions of the new accounting standard 45 relating to associations, political parties and non-profit organizations. The change consists in presenting balance sheet captions from the most liquid to the less liquid. Comparative data have been restated for comparability purposes.

Note 9.10.Relates Parties

Related parties are comprised of the board members. In 2019, no transactions with these parties were noted other than their contributions and grants when applicable.

Note 9.11. Subsequent events

These financial statements have been approved by management on February 04, 2020 and do not reflect events that occurred after that date.